

Trans-Lux Lands Two Multimillion Dollar Jobs Leading To Large Backlog

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Trans-Lux Corporation →
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NEW YORK, Aug. 3, 2017 /PRNewswire/ -- Display manufacturer and integrator Trans-Lux Corporation announced today that it has received purchase orders for two major projects that are scheduled for delivery in third quarter. Together, the jobs represent nearly \$8 million in revenue above and beyond third quarter run rates. While specific details of the wins have not been released pending joint announcements with the relevant customers, the company did confirm that one is with a major professional sports team. Company President and CEO J.M. Allain made the announcement.

"While we have spent the past few years building our white label business, we are now focusing on direct sales. Our recent wins show our ability to not only build exceptional products, but also fully integrate solutions for our customers. Our expanded domestic manufacturing capacity is also helping us to broaden our business," Mr. Allain said.

Trans-Lux recently opened a new state-of-the-art manufacturing facility in Hazelwood, MO. The facility will play a key role as the company continues to shift production away from China and onto American soil.

"Our new factory and staff are producing top quality products with shorter lead times and higher quality. While we are only a few months into our onshoring strategy, it is already paying dividends. Our customers are pleased with our efforts to bring manufacturing back to America," Mr. Allain concluded.

About Trans-Lux

Trans-Lux Corporation is a leading designer and manufacturer of TL Vision digital video displays and TL Energy LED lighting solutions for the financial, sports and entertainment, gaming, education, government, and commercial markets. With a comprehensive offering of LED Large Screen Systems, LCD Flat Panel Displays, Data Walls and scoreboards (marketed under Fair-Play by Trans-Lux), Trans-Lux delivers comprehensive video display solutions for any size venue's indoor and outdoor display needs. TL Energy enables organizations to greatly reduce energy related costs with green lighting solutions. For more information please visit www.Trans-Lux.com.

Safe Harbor Statement

This press release may contain certain "forward-looking statements" relating to the business of Trans-Lux Corporation and its subsidiary companies. All statements, other than statements of historical fact included herein are "forward-looking statements." These forward-looking statements are often identified by the use of forward-looking terminology such as "believes," "expects" or similar expressions, and involve known and unknown risks and uncertainties.

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